

Coverage to put your vehicle on the road.

If you lease or finance trucks for your business, you know insurance is required by your agreement. The American Lease Insurance (ALI) Program provides coverage to satisfy the terms of your agreement and move your business forward without delay.



ALI covers all types of trucks and trailers.

Our commercial vehicle coverage is specifically designed for trucks and trailers used for business in classifications 1 through 8. Some of the vehicles and trailers we cover:

- ★ Box trucks
- ★ Bucket trucks
- ★ Cargo vans
- ★ Cement trucks
- ★ Construction vehicles
- ★ Delivery vans
- ★ Dump trucks
- ★ Flatbed trucks
- ★ Furniture trucks
- ★ Rack trucks
- ★ Step vans
- ★ Tractor-trailers
- ★ Trailers

Our business is protecting yours.

The ALI Program is an innovative, automated program of equipment and vehicle insurance offered through lessors and financing companies. ALI has covered tens of thousands of customers across the United States since its inception in 2000. Reliable, convenient ALI coverage is underwritten by American Bankers Insurance Company of Florida, an Assurant company, rated "A" by A.M. Best Company.

The coverage your agreement requires.

Physical damage

Physical damage coverage is required for leased or financed trucks and is based on the remaining lease or loan balance of the vehicle insured at the inception of coverage. It provides coverage for the following causes of loss:

- ★ Collision
- ★ Fire
- ★ Theft
- ★ Vandalism

Coverage is provided while the covered vehicle is located within the United States of America (including its territories and possessions) and Canada. For every covered loss, ALI will pay to repair the covered vehicle, or the stipulated loss value of the covered vehicle, whichever is less.

Lessor liability

Liability insurance is required for leased vehicles to protect the owner of the vehicle from liability for loss or injury to another party as the result of an accident by the lessee. If your contract is a lease, ALI will provide contingent liability coverage, but only for the lessor.

Note: ALI does NOT cover liability claims for property damage or bodily injury against you or any lessee.

The American Lease Insurance Program provides coverage benefiting you and your business on vehicles or trailers you finance through the financing company. Under this program, the financing company is the only insured policyholder, and the party paid in the event of a loss when the vehicle or trailer is not repaired.

Minimum loss amount/no deductible

Losses of \$500 or less are not covered under the ALI Program; there is no deductible for losses above \$500.

Not covered

Causes of loss which are not covered include, but are not limited to, the following:

- ★ Dishonest or criminal acts by a borrower or a borrower's authorized representative
- ★ Earthquake
- ★ Mechanical breakdown
- ★ Wear and tear
- ★ Mold
- ★ Military or governmental action, or war
- ★ Nuclear reaction, radiation, or radioactive contamination
- ★ Rust or corrosion
- ★ Pollution, contamination, or asbestos

Fast response when you need it.

An accident can grind your business to a halt. Count on our professional claims adjusters for prompt response and personal attention, should you experience a loss. We understand that you need your vehicle to keep your business operating.

Geared for convenience.

Your monthly ALI charge will be billed to you or debited from your account each month, in the same way your lease or finance payment is made.



It's easy to get rolling.

ALI Program coverage is automatic. Once your contract is funded, you will be notified that ALI coverage is in effect and the amount of your monthly charge.

Important terms.

Borrower/Lessee customer: a person, corporation, company, or other legal entity that has entered into a written agreement with a financing/leasing company for the financing or leasing of vehicle or trailer.

Cause of loss: any occurrence that causes loss or damage to covered vehicle or trailer.

Collateral Protection Insurance: insures property held as collateral for loans made by financing/leasing institutions.

Covered equipment: vehicle or trailer (except that specifically excluded) financed or leased by your financing/leasing company under individual contracts to customers.

Insured party: the financing/leasing company that financed or leased the vehicle or trailer. The borrower customer is not the insured party.

Lessor liability coverage: contingent liability coverage for leased vehicles to protect the owner of the vehicle from liability for loss or injury to another party as the result of an accident. Liability coverage is provided for the lessor only; lessee coverage is not provided.

Limits of coverage: A. \$250,000 per occurrence to any asset of covered equipment under a loan or lease with your financing/leasing company; B. \$1,000,000 for any single occurrence for all covered equipment insured under the policy.

Loss: theft, damage, or destruction of covered vehicle or trailer.

Occurrence: any accident, loss, or disaster, or series of accidents, losses, or disasters, arising out of one event.

Stipulated loss value: the financing/leasing company's net investment in covered equipment as given in schedules showing final payments, outstanding balances or net payoff amounts at the time of a loss; in no event will this amount exceed the original cost of the covered equipment or the limits of coverage.

In case of a loss.

Should your vehicle or trailer be involved in a loss, we will pay the lesser of:

- the amount actually spent repairing or replacing any part of the vehicle or trailer or
- the stipulated loss value of the vehicle or trailer.

Please contact the claims department at 888-521-6568 to report a loss.

The information in this brochure is general in nature and does not amend or affect the Leased and Financed Equipment Insurance Policy ("Policy") issued to the financing company policyholder. The Policy provides insurance coverage on the equipment and to the financing company, but not to the borrower customer. The Policy is underwritten by American Bankers Insurance Company of Florida, an Assurant company. The company has a rating of "A" (Excellent) from A.M. Best Company, an organization that rates insurance companies, based on financial strength and operating performance. A.M. Best ratings range from A++ to F. A.M. Best neither endorses nor is affiliated with American Bankers Insurance Company of Florida.

The American Lease Insurance Program is provided by, and is a service mark of, the American Lease Insurance Agency Corporation.



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